# advancing the **INNOVATION AGENDA**





# THE CANADIAN INCLUSIVE INNOVATION AGENDA

### 1. People

Building skills and experience the global economy demands

## 2. Technology

Driving the next wave of innovation

# 3. Companies

Startups and company growth into globally competitive successes



# THE CANADIAN INCLUSIVE INNOVATION AGENDA Update

## 1. Superclusters

Will be a call out for a letter of intent by the end of May. They have not been decided yet

#### 2. VCCI

Venture Capital Catalyst Initiative – \$400m for startups, through ISED: Will be putting out a call to private sector in a few months

# 3. Coding for Kids

Hoping this demonstrates effectiveness of this type of program to Provinces and will provide open source curriculum. Should see a call for this before June

# 3 things I've learned about INNOVATION

- 1. Look to the future
- 2. It takes a village
- 3. Impact the ecosystem

# 1.

# Look to the future

# The economy is now powered by connection, not industry.

connection and innovation and the and the instant movement of **DATA** means the *rules* most of us grew up with are quickly becoming obsolete.



# Today's "best practices" lead to dead ends, the best paths are new and untried.

#### **Peter Thiel**

Co-founder, PayPal
From the Preface of his book "Zero to One"



With mass unemployment... the ability to experiment with existing digital building blocks... enables a chance.

**Ludvig Siegele** talks about

Startups 2.0 in a January 2014 video from The Economist: <a href="https://www.economist.com/blogs/babbage/2014/01/special-report-startups-20">www.economist.com/blogs/babbage/2014/01/special-report-startups-20</a>

You aren't going to fix employment (in the states) with more manufacturing.

The amount of manufacturing is going up...the amount of people working in manufacturing is going down quite steeply.

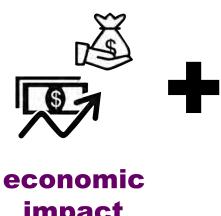




# TECHNOLOGY augments HUMANITY

**Salim Ismail** 

Co-founder Singularity University











conomic social impact

environmental footprint

-VALUEtradable currency

# It's a PERFECT STORM for Entrepreneurship:

Economically
Socially
Academically

LinkedIn survey: "Millennials are changing jobs every two years or less"

Estimates from World Economic forum show that 65% of children entering primary school today will likely work in roles that don't currently exist.

The 2016 Kauffman Index on Growth Entrepreneurship found there has been a year-over-year increase in entrepreneurial activity

From article in **Colorado Innovation Network**"How will we work when we grow up? - Predicting the future of work"
March 16, 2017

# 2.

# It takes a village















Georgia Tech – Tech Square – Multi-use community space















Microsoft Innovation Center WeWork co-working



**VentureLab** 





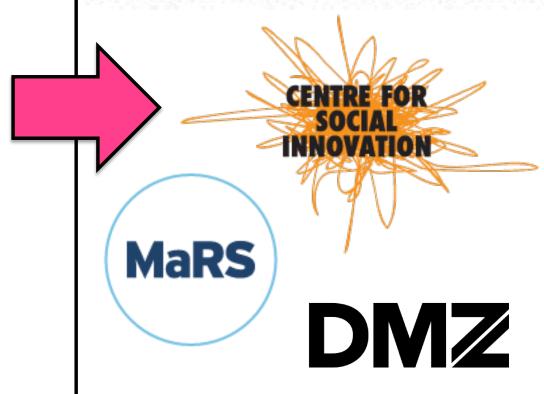


#### **PEC New Venture Centre**

#### IMAGINATION CATALYST INCUBATOR



Mauricio Meza





# how it works

Up to 1,000 women in each region contribute \$1,100 which creates a one million dollar fund. The money is then loaned out to up to 10 women-led ventures at 0% interest, paid back over 5 years and reinvested perpetually.

ACTIVATE NOW





Apple Store San Francisco Union Square



"It all starts with the storefront — taking transparency to a whole new level — where the building blends the inside and the outside, breaking down barriers and making it more egalitarian and accessible."

3.

# Impact the ecosystem

The world isn't going to take care of the new generation, the new generation is going to take care of the world\*

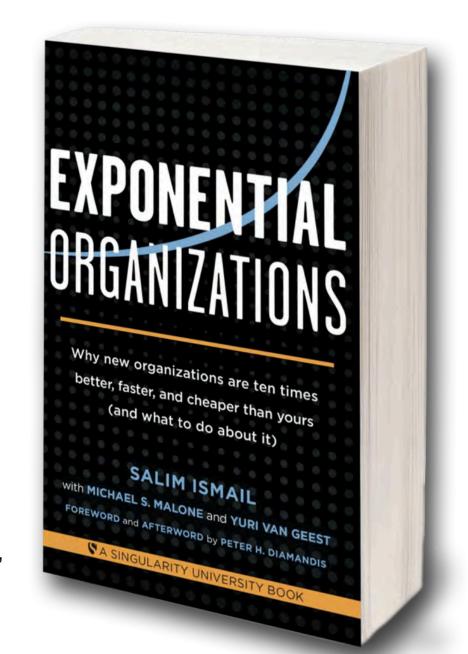


<sup>\*</sup> Shawn Blakney – Celestica Sr. Director Global Tech and Innovation at Zero2Startups event

In the future, the defining metric for organizations won't be ROI (Return on investment), but ROL (Return on Learning)"

#### Salim Ismail

Exponential Organizations
Why new organizations are ten times better,
faster and cheaper than yours



# Innovation & entrepreneurship are key for universities to stay relevant in Canada's booming digital economy

### **Sheldon Levy**

Deputy Minister Training, Colleges and Universities (MTCU) (Former Ryerson University President and Vice Chancellor)



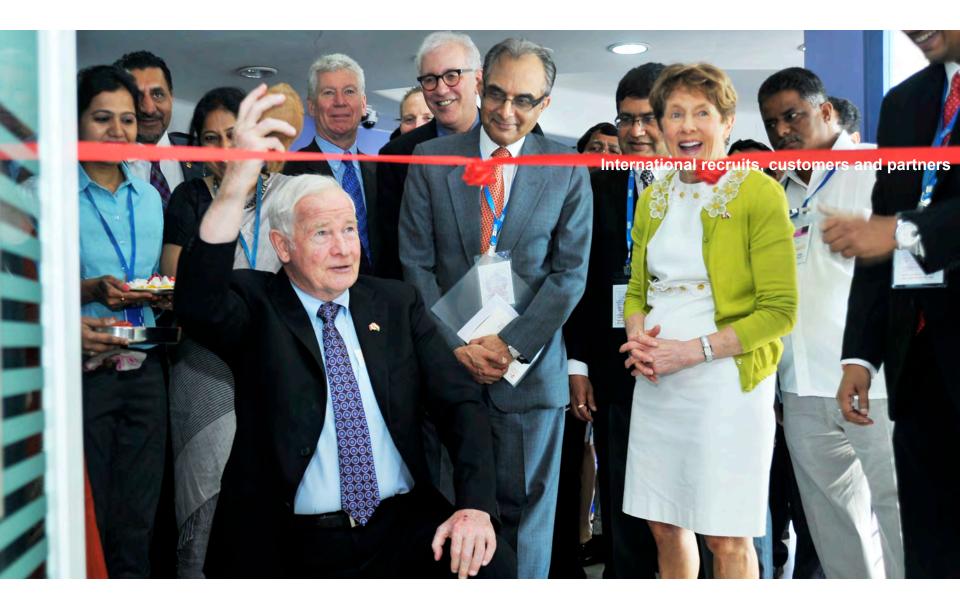


customer acquisition, funding and recruitment through collisions, events and meet-ups



#### **CORPORATE RELEVANCY**

Bionik labs, now a public company partnering with IBM, using Watson for big data seen here with IBM CEO Ginni Rometty



#### **International Partnerships**

DMZ partners with Bombay Stock Exchange in Mumbai and now two other locations



**Attracting International Startups** 

DMZ bringing in startups from India, South Africa, China, Israel, Tunisia, Brazil, etc.



- Sports Media
- **Urban Energy**
- BioMed
- Fashion

### inspire entrepreneurship

multiple sector-based "Zones" within faculties that are multi-disciplinary and collaborative



#### **SOCIAL RELEVANCY**

Brendan MacEachran, CEO Soapbox, with Canadian Prime Minister Justin Trudeau who used SoapBox for his Liberal Party campaign

>250 companies incubated and accelerated



73% of companies we fund get follow-on funding

>2000 jobs created

visiting international and national entrepreneur groups

>450
tours per year
with potential customers

Presently: 430 innovators and 83 companies in-house

## Our cities are the storefronts for Canada

### **Geoff Cape**

Founding CEO, Evergreen





Local Talent: World Markets



PEI STARTUP ZONE – Queen and Water Sts





## PROPELICT















Atlantic Canada Opportunities Agency Agence de promotion économique du Canada atlantique

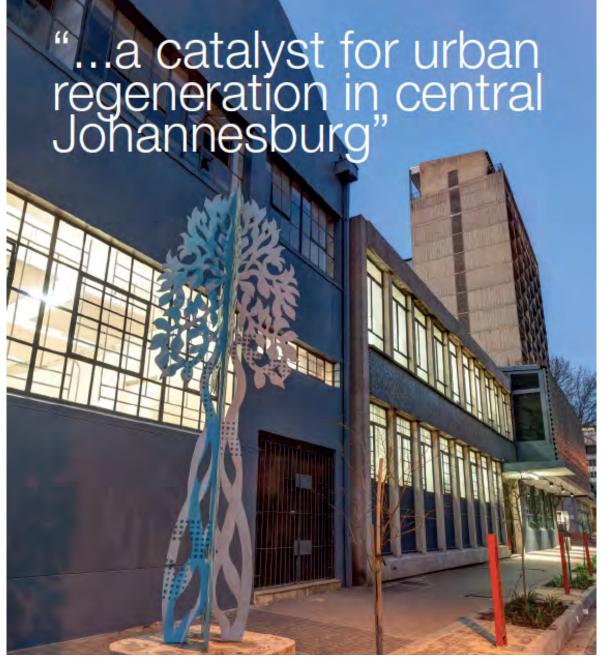


Tech Companies don't exist in a bubble; they draw from and feed into a larger community.

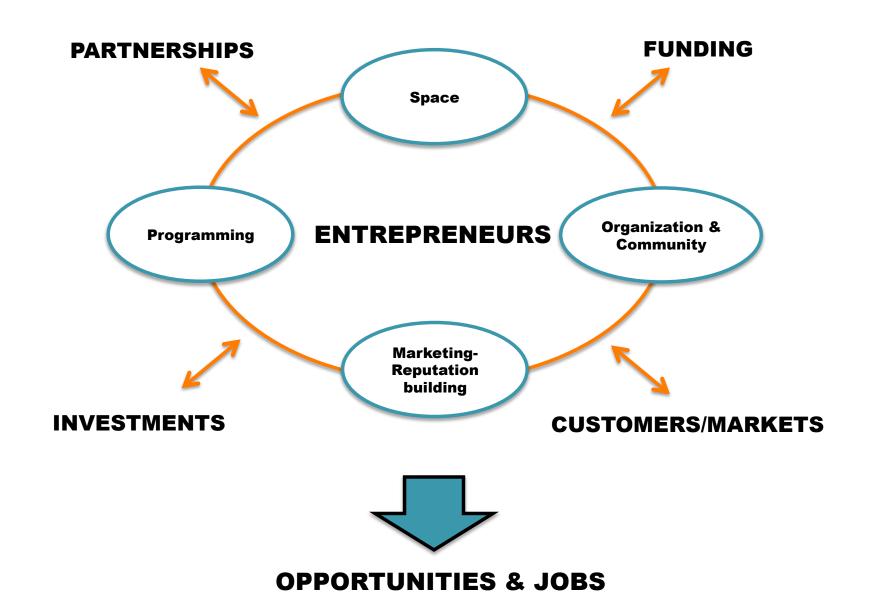
Ideally the relationship is symbiotic.

Hootsuite

**Ryan Holmes** 

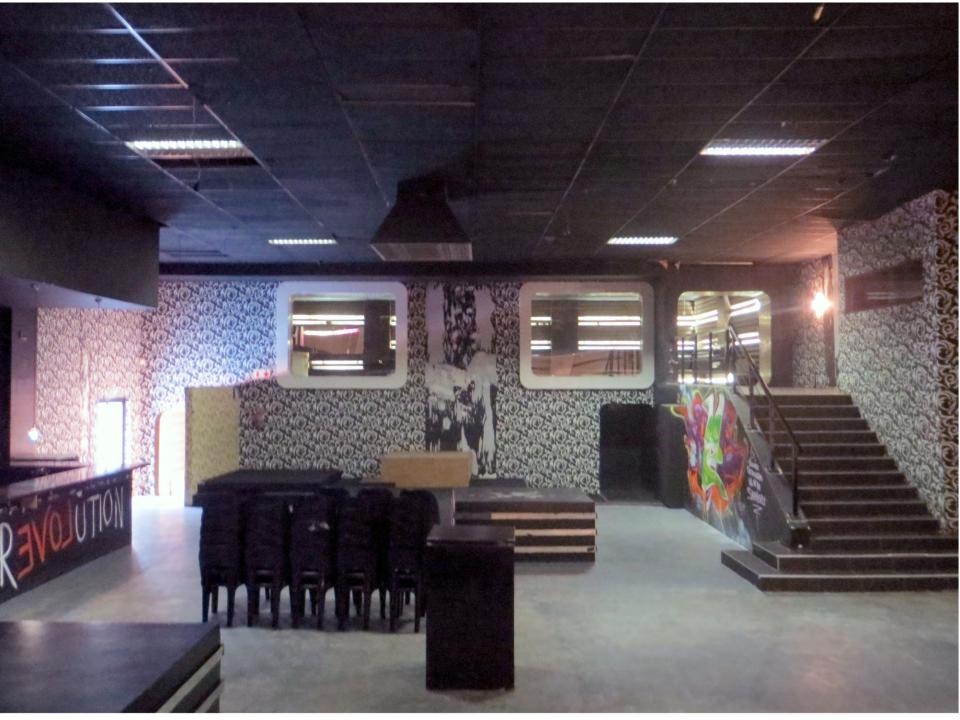


TSHIMOLOGONG PRECINCT
A place of new beginnings

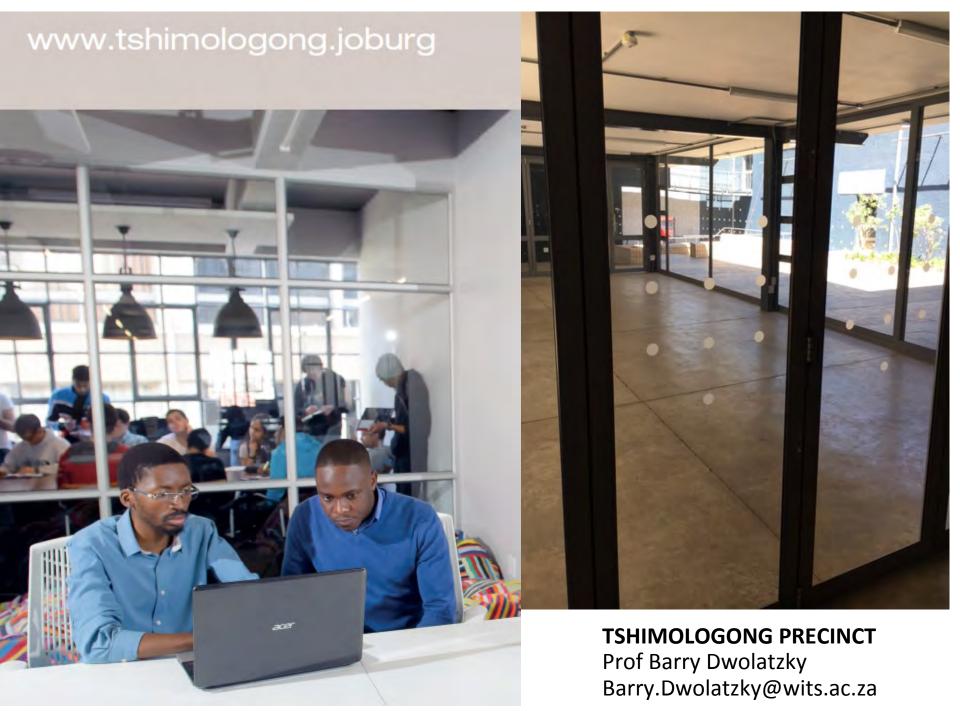






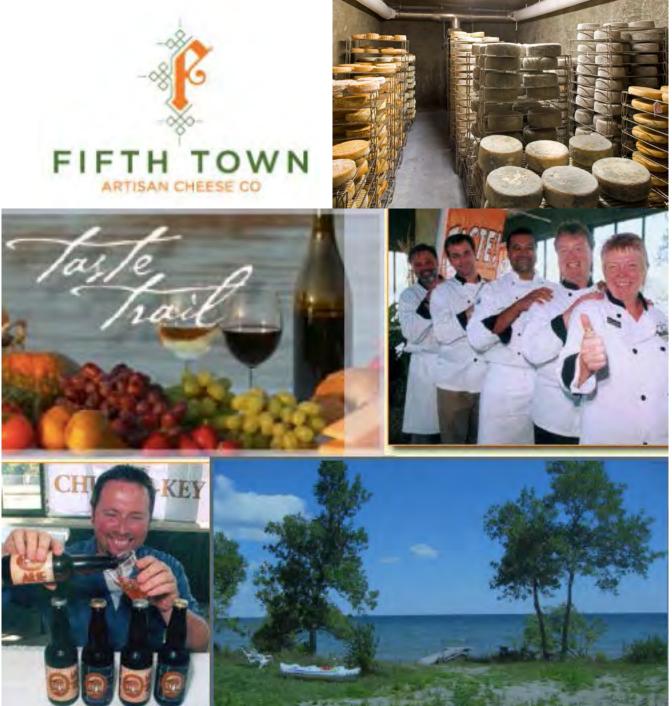








Founder: Petra Kassun-Mutch



## The Future

Can the new economy counter-act the forces ranged against it: ageing populations; a political class responding to populism by restricting trade and by overregulated business; and education systems... that are failing?

**Schumpeter/Technowars** 

ECONOMIST October 22nd 2016

## We are far better equipped to take on the challenges we face than ever before.

**President Barack Obama** 

WIRED MAGAZINE November 2016

In the 24<sup>th</sup> century there will be no hunger, there will be no greed, all the children will know how to read.

**Gene Roddenberry** 

Star Trek Next Generation

## the pivotal point

incubators are living, growing things



vfox@thepivotalpoint.ca